



14 January 2004

Securities and Exchange Commission 450 Fifth Street, NW Washington DC 20549 U S A

Attention: Filing Clerk

Dear Sir

Re:

Company:

Lend Lease Corporation Limited

File No: 82 - 3498

JAI

Lend Lease Corporation Limited ABN 32 000 226 228

Level 46 Tower Building Australia Square Sydney NSW 2000 Australia

www.lendlease.com

Pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934, the following documents are submitted in respect of the above registration:

Date	Documents
13 January 2004	Announcement to Australian Stock Exchange Issue and Cancellation of Shares
13 January 2004	Announcement to Australian Stock Exchange Appendix 3Y – Change of Director's Interest Notice (D A Crawford)
13 January 2004	Announcement to Australian Stock Exchange Appendix 3Y – Change of Director's Interest Notice (G G Edington)
13 January 2004	Announcement to Australian Stock Exchange Appendix 3Y – Change of Director's Interest Notice (P C Goldmark)
13 January 2004	Announcement to Australian Stock Exchange Appendix 3Y – Change of Director's Interest Notice (R A Longes)
13 January 2004	Announcement to Australian Stock Exchange Change in Substantial Holder Notice (Stockland) PROCESSED
	/ JAN 29 2004

Yours faithfully

5. Sharpe S J SHARPE

Company Secretary

Jul 1/22

Lend Lease

CORPORATION

13 January 2004

The Manager Companies Section Australian Stock Exchange Limited (Sydney)

By electronic lodgement

Pages: Eighteen (18) pages

The Manager Companies Section New Zealand Exchange Limited

By email: announce@nzx.com

Lend Lease Corporation Limited ABN 32 000 226 228

Level 46
Tower Building
Australia Square
Sydney NSW 2000
Australia

Telephone 61 2 9236 6111

Facsimile 61 2 9252 2192

DX 10230 SSE

Dear Sir

Re: Stock Exchange Announcement Issue and Cancellation of Shares

Attached are the following documents:

- Appendix 3B (New Issue Announcement, Application for Quotation of Additional Securities and Agreement) in relation to 10,637 ordinary shares allotted pursuant to the Company's Non Executive Directors' Retirement Benefit Plan (approved by shareholders at the 2000 Annual General Meeting); and
- a copy of Form 484 lodged with the Australian Securities and Investments Commission in relation to the cancellation of 489,120 ordinary shares pursuant to the Company's on market share buyback.

Following the above issue and cancellation of shares, the current issued capital of Lend Lease Corporation Limited is 409,849,024.

Yours faithfully LEND LEASE CORPORATION LIMITED

5. Sharpe SJSHARPE

Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98. 1/9/99. 1/7/2000, 30/9/2001, 11/3/2002. 1/1/2003.

Name	of entity						
LEN	LEND LEASE CORPORATION LIMITED						
4521							
ABN	200 200 200						
32 (000 226 228						
We ((the entity) give ASX the following	information.					
	rt 1 - All issues nust complete the relevant sections (attach si	heets if there is not enough space).					
1	⁺ Class of ⁺ securities issued or to be issued	ORDINARY SHARES					
2	Number of *securities issued or to be issued (if known) or maximum number which may be issued	10,637					
3	Principal terms of the *securities (eg, if options, exercise price and expiry date; if partly paid *securities, the amount outstanding and due dates for payment; if *convertible securities, the conversion price and dates for payment;	SHARES ALLOTTED PURSUANT TO THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN (APPROVED BY SHAREHOLDERS AT THE 2000 ANNUAL GENERAL MEETING)					

Appendix 3B New issue announcement

Do the *securities rank equally in all YES respects from the date of a llotment with an existing *class of quoted *securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment Issue price or consideration \$9.948 Purpose of the issue SHARES ALLOTTED PURSUANT TO THE (If issued as consideration for the NON EXECUTIVE DIRECTORS' acquisition of assets, clearly identify RETIREMENT BENEFIT PLAN those assets) (APPROVED BY SHAREHOLDERS AT THE 2000 ANNUAL GENERAL MEETING) 2 JANUARY 2004 Dates of entering *securities into uncertificated holdings or despatch of certificates Number +Class 8 Number and +class of all 409,849,024 ORDINARY *securities quoted on ASX SHARES (including the securities in clause 2 if applicable)

		Number	†Class
9	Number and *class of all *securities not quoted on ASX (including the securities in clause 2 if applicable)	N/A	
	·		
10	Dividend p olicy (in the case of a trust, distribution policy) on the increased capital (interests)	RANK EQUALLY FRO ALLOTMENT WITH A EXISTING ORDINAR	LL OTHER
Part	2 - Bonus issue or pro	o rata issue	
11	Is security holder approval required?	N/A	
12	Is the issue renounceable or non-renounceable?	N/A	
13 ′	Ratio in which the *securities will be offered	N/A	
14	⁺ Class of ⁺ securities to which the offer relates	N/A	
15	⁺ Record date to determine entitlements	N/A	
16	Will holdings on different registers (or subregisters) be a ggregated for calculating entitlements?	N/A	
17	Policy for de ciding e ntitlements in relation to fractions	N/A	
18	Names of countries in which the entity has *security holders who will not be sent new issue documents	N/A	
	Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.		
	elou interested into 1.1.		
19	Closing date for receipt of	N/A	

Appendix 3B New issue announcement

20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	N/A
25	If the issue is contingent on *security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do *security holders sell their entitlements in full through a broker?	N/A
31	How do *security holders sell part of their entitlements through a broker and accept for the balance?	N/A

Appendix 3B New issue announcement

32	their	do *security holders dispose of entitlements (except by sale gh a broker)?	N/A
33	†Desp	atch date	N/A
		Quotation of secur	
34	Type (tick o	of securities one)	
(a)	1	Securities described in Part 1	
(b)		All other securities	
	IJ		of the escrowed period, partly paid securities that become fully paid, employee hds, securities issued on expiry or conversion of convertible securities
Entit	ties th	at have ticked box 34(a)
Addit	ional s	ecurities forming a new cla	ss of securities
Tick to docume		e you are providing the informat	ion or
35		- •	securities, the names of the 20 largest holders of the number and percentage of additional *securities held by
36		If the *securities are *equity *securities setting out the numb 1 - 1,000	securities, a distribution schedule of the additional per of holders in the categories
		1,001 - 5,000 5,001 - 10,000	
		10,001 - 100,000 100,001 and over	
37		A copy of any trust deed for th	e additional *securities

Entit	ies that have ticked box 34(b))	
38	Number of securities for which ⁺ quotation is sought		
39	Class of *securities for which quotation is sought		
40	Do the *securities rank equally in all respects from the date of a llotment with an existing *class of quoted *securities?		
	If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment		
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period		
	(if issued upon conversion of another security, clearly identify that other security)		
		Number	⁺ Class
42	Number and *class of all *securities quoted on ASX (including the securities in clause 38)		

Quotation agreement

- †Quotation of our additional *securities is in ASX's absolute discretion. ASX may quote the *securities on any conditions it decides.
- We warrant the following to ASX.
 - The issue of the *securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those securities should not be granted quotation.
 - An offer of the *securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any *securities to be quoted and that no-one has any right to return any *securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the *securities be quoted.
- We warrant that if confirmation is required under section 10 17F of the Corporations Actin relation to the *securities to be quoted, it has been provided at the time that we request that the *securities be quoted.
- If we are a trust, we warrant that no person has the right to return the *securities to be quoted under section 1019B of the Corporations Act at the time that we request that the *securities be quoted.

- We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before †quotation of the †securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:	5. Sharpe	Date: 13/1/2004
C	(Director/Company secretary)	
Print name:	S J SHARPE	
		•



ASIC

Australian Securities & Investments Commission



Change to company details

Form 484 — Corporations Act 2001

Section C

Section C may be lodged independently if no changes are to be notified via Sections A or B.

Use this form to notify ASIC of:

- C1 Change to share structure table
- C2 Issue of shares
- C3 Cancellation of shares
- C4 Changes to members' register

Related Form

484 A - change of address, name (officeholders or members), details (ultimate holding company)
484 B - appoint/cease officeholder, change special purpose company status

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement $\,$

Company details

Lend Lease C	orporation Limited	
ACN/ ABN		
32 000 226 2	28	

Section	on C	compl	letion	guide

Standard share codes

Refer to the following table for the share class codes for sections C1, C2, C3 and C4

		l., ,	
Share class code	Full title	Share class code	Full title
Α	Α	PRF	preference
В	Betc	CUMP	cumulative preference
EMP	employee's	NCP	non-cumulative preference
FOU	founder's	REDP	redeemable preference
LG	life governor's	NRP	non-redeemable preference
MAN	management	CRP	cumulative redeemable preference
ORD	ordinary	NCRP	non-cumulative redeemable preference
RED	redeemable	PARP	participative preference
SPE	special		

If you are using the standard share class codes you do not need to provide a full title for the shares:

If you are not using the standard share class code, enter a code of no more than 4 letters and then show the full title.

Sections to complete

Use the table below to identify the sections of this form to complete (please indicate the sections that have been completed).

Completion of this table is optional.

,		C1 - Change to share structure table	C2 - Issue of shares	C3 - Cancellation of shares	C4 - Change to members register
`	Issue of shares				
	Proprietary company	1	1	Not required	1
	- Public company	İ	ĺ		
	if in response to the Annual company statement	1	1	Not required	1
	if not in response to the Annual company statement	Not required	1	Not required	Not required
•	Cancellation of shares				
	Proprietary company	1	Not required	1	1
·	Public company				
\vdash 0	if in response to the Annual company statement	1	Not required	1	1
×	if not in response to the Annual company statement	Not required	Not required	1	Not required
	Transfer of shares			·	
	Proprietary company	Not required	Not required	Not required	1
	· Public company	·	ļ		
	if in response to the Annual company statement	Not required	Not required	Not required	1
	if not in response to the Annual company statement	Not required	Not required	Not required	Not required
	Changes to amounts paid		,		
	Proprietary company	1	Not required	Not required	1
	· Public company			·	
	if in response to the Annual company statement	✓.	Not required	Not required	
	if not in response to the Annual company statement	Not required	Not required	Not required	Not required
	Changes to beneficial ownership				
	Proprietary company	Not required	Not required	Not required	1
	Public company	İ	j		
	if in response to the Annual company statement	Not required	Not required	Not required	1
	if not in response to the Annual company statement	Not required	Not required	Not required	Not required

To notify ASIC about a division or conversion of a class of shares, you must lodge a form 211.

To notify ASIC about a conversion of shares into larger or smaller numbers, you must lodge a form 2205.

Who	ere the share class	share structure table has changed (eg. as a result of t v. Details of share classes that ha	he issue or cancellation		show the updated de	etails for this share		
	Share class code	Full title if not standard		Total number issued	Total amount paid on these shares	Total amount unpaid on these shares		
. [ORD	Ordinary		409,849,024	\$834,310,065	N/A		
		·		<u> </u>				
Please indicate the earliest date that any of the above changes occured [3 0 / 1 2 / 0 3 [D D] [M M] [Y Y] C2 Issue of shares								
	ist details of new s	hare issues in the following table						
	Share class code	Number of shares issued	Amount paid per share		Amount unpaid per s	share		
	ORD	10,637	\$9.948		N/A			
		: 						
Į			<u> </u>					
[Earliest date of change Please indicate the earliest date that any of the above changes occured O 2 / O 1 / O 4 D D [M M] [Y Y] If shares were issued for other than cash, were some or all of the shares issued under a written contract? Yes (if yes, proprietary companies must also lodge a Form 207Z certifying that all stamp duties have been paid. Public companies must also lodge a Form 207Z and either a Form 208 or a copy of the contract.)							
[\neg	rietary companies are not required to prov		n this form. Public comp	oanies must also lodge a F	com		

C3 Cancellation of shares				
Reason for cancellation Please indicate the reason that shares have been cancelled (select one or more boxes)	Redeen Capital reduction Single s Multiple reduction	reference shares — S.254J ned out of profits ned out of proceeds of a fresh is on — S.256A – S.256E shareholder company shareholder company. A Form 2 on takes place k. — ss.257H(3)	sue of shares 560 must be lodged before a capital	
	Other by no more	than 1 year before the share bu	must be lodged at least 14 days, and sy-back can take place	
	Under s	d to a public company — ss.258 ection 651C, 724(2), 737 or 738 ection 1325A (court order)	E(2) & (3)	
Details of cancelled shares	List the details of sha Share class code	res cancelled in the following tab Number of shares cancelled		
	ORD	489,120	\$4,831,142	
	Earliest date of chang	ge est date that any of the above chang	jes occured	
•	3 0 / 1 2	7		

C4 Changes to the register of members

Use this section to notify changes to the register of members for your company (changes to the shareholdings of members):

- · If there are 20 members or less in a share class, all changes need to be notified
- If there are more than 20 members in a share class, only changes to the top twenty need be notified (s178B).

If shares are jointly owned, provide names and addresses of all joint - owners on a separate sheet, clearly indicating the share class and with whom the shares are jointly owned. Please complete a separate section below for each member Family name Given names The changes apply to Please indicate the name and address of the member whose shareholding has changed OR Company name ACN/ ARBN/ ABN Office, unit, level, or PO Box number Street number and Street name Suburb/City State/Territory Postcode Country (if not Australia) The changes are Beneficially Share class Shares **Number now** Total \$ paid Total \$ Fully paid Top 20 Shares decreased by held (y/n) member (y/n) code increased by held on these unpaid (y/n) . . . (number) . . . (number) shares on these shares Date Earliest date of change Please indicate the earliest date that any of the above changes occurred Date of entry of member's name in register (New members only)

The changes apply to Please indicate the name and address of the member whose shareholding has changed		Family nam OR Company n	****		Given n	ames		
			ACN/ ARBI	or PO Box numb	per			· .
			Suburb/City Postcode	Country (if no	ot Australia)	Sta	ate/Territory	
The changes Share class code	Shares increased by (number)	Shares decreased by (number)	Number now held	Total \$ paid on these shares	Total \$ unpaid on these shares	Fully paid (y/n)	Beneficially held (y/n)	Top 20 member (y/n)
farliest date of clease indicate the fithe above change	earliest date that	any	Date [D D] [M	/				
ate of entry of egister New members only	member's nam		Date]			

C4 Continued Further change	ges to the I	register o	f membe	ers			
	OR Company na ACN/ ARBN Office, unit, level, officet number and	ame I/ ABN or PO Box numb	per	Given n	ames		
	Suburb/City Postcode	Country (if no	ot Australia)	Sta	te/Territory]
The changes are Share class Shares Shares code increased by (number) (number)	Number now held	Total \$ paid on these shares	Total \$ unpaid on these shares	Fully paid (y/n)	Beneficially held (y/n)	Top 20 member (y/n)	
Earliest date of change Please indicate the earliest date that any of the above changes occurred	Date	/					
register	Date	/					

The changes apply to Please indicate the name and address of the member whose shareholding has changed		OR Company n			Given n	names		
			ACN/ ARB Office, unit, level, Street number ar	or PO Box numb	er			
			Suburb/City Postcode	Country (if no	t Australia)	Sta	ate/Territory	
The changes Share class	are Shares increased by	Shares decreased by	Number now	Total \$ paid on these	Total \$	Fully paid (y/n)	Beneficially held (y/n)	Top 20 member (y/n)
	(number)	(number)		shares	on these shares			
t .								
	J							
arliest date of clease indicate the fifthe above change	earliest date that	any	Date Date D M	/				

Signature						
This form must be signed by a current office	ceholder of the company.					
	I certify that the information in this form is true and complete					
	Name					
	Susan June Sharpe					
	Capacity Director					
	Company secretary					
	Signature					
	5. Starpe					
	Date signed					
Lodging party details						
Please notify the registered agent details ((if applicable) and to whom queries about this form should be directed.					
Registered Agent details	ASIC registered agent name					
If this form is being lodged by an ASIC registered agent, please complete agent						
name and number	ASIC registered agent number					
Queries about this form	If there is a query regarding this form, ASIC should contact (Choose one of the following)					
You can nominate an officeholder, lodging party or ASIC registered agent	Signatory above					
	ASIC registered agent above					
	★ Name of lodging party					
	Lend Lease Corporation Limited					
	Office, unit, level, or PO Box number					
	Level 46 Tower Building					
	Street number and Street name					
	Australia Square					
	Suburb/City State/Territory					
	Sydney NSW					
	Postcode Country (if not Australia)					
	2000					
	DX Number DX City/suburb					
	Tolonbana Number					
	Telephone Number 02 9236 6111					
	02 3230 0111					





CORPORATION

JAN 2 0 2004

13 January 2004

The Manager
Companies Section
Australian Stock Exchange Limited (Sydney)

By electronic lodgement

Pages: Three (3) pages

Dear Sir

The Manager Companies Section New Zealand Exchange Limited

By email: announce@nzx.com

Lend Lease Corporation Limited ABN 32 000 226 228 Level 46 Tower Building Australia Square Sydney NSW 2000

Telephone 61 2 9236 6111

Australia

Facsimile 61 2 9252 2192 DX 10230 SSE

Re: Stock Exchange Announcement
Appendix 3Y – Change of Director's Interest Notice

Please find attached Appendix 3Y (Change of Director's Interest Notice) for Mr D A Crawford in relation to shares allotted pursuant to the Non Executive Directors' Retirement Benefit Plan, as approved by shareholders at the 2000 Annual General Meeting.

Yours faithfully

S J SHARPE

Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	LEND LEASE CORPORATION LIMITED
ABN	32 000 226 228

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID ALEXANDER CRAWFORD
Date of last notice	22 SEPTEMBER 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

	'
Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	NED RBP PTY LIMITED (AS TRUSTEE FOR THE SHARES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000)
Date of change	2 JANUARY 2004
No. of securities held prior to change	2,853
Class	ORDINARY SHARES
Number acquired	3,426
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$9.948 PER SHARE
No. of securities held after change	6,279
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	COMPANY ALLOTMENT

Appendix 3Y Change of Director's Interest Notice

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A



13 January 2004

The Manager Companies Section Australian Stock Exchange Limited (Sydney)

By electronic lodgement

Pages: Three (3) pages

Dear Sir

The Manager Companies Section New Zealand Exchange Limited

By email: announce@nzx.com

Lend Lease Corporation Limited ABN 32 000 226 228 Level 46 Tower Building Australia Square Sydney NSW 2000

Telephone 61 2 9236 6111

Australia

Facsimile 61 2 9252 2192 DX 10230 SSE

Re: Stock Exchange Announcement
Appendix 3Y – Change of Director's Interest Notice

Please find attached Appendix 3Y (Change of Director's Interest Notice) for Mr G G Edington in relation to shares allotted pursuant to the Non Executive Directors' Retirement Benefit Plan, as approved by shareholders at the 2000 Annual General Meeting.

Yours faithfully

S J SHARPE

Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	LEND LEASE CORPORATION LIMITED
ABN	32 000 226 228

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GEORGE GORDON EDINGTON
Date of last notice	6 JANUARY 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	NED RBP PTY LIMITED (AS TRUSTEE FOR THE SHARES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000)
Date of change	2 JANUARY 2004
No. of securities held prior to change	3,355
Class	ORDINARY SHARES
Number acquired	1,461
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$9.948 PER SHARE
No. of securities held after change	4,816
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	COMPANY ALLOTMENT

Appendix 3Y Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A



13 January 2004

The Manager Companies Section Australian Stock Exchange Limited (Sydney)

By electronic lodgement

Pages: Three (3) pages

Dear Sir

The Manager Companies Section New Zealand Exchange Limited

By email: announce@nzx.com

Lend Lease Corporation Limited ABN 32 000 226 228

Level 46
Tower Building
Australia Square

Sydney NSW 2000

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Telephone 61 2 9236 6111

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Re: Stock Exchange Announcement
Appendix 3Y – Change of Director's Interest Notice

Please find attached Appendix 3Y (Change of Director's Interest Notice) for Mr P C Goldmark in relation to shares allotted pursuant to the Non Executive Directors' Retirement Benefit Plan, as approved by shareholders at the 2000 Annual General Meeting.

Yours faithfully

5. Starpe

S J SHARPE Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	LEND LEASE CORPORATION LIMITED
ABN	32 000 226 228

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER CARL GOLDMARK		
Date of last notice	30 APRIL 2003		

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT		
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	NED RBP PTY LIMITED (AS TRUSTEE FOR THE SHARES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000)		
Date of change	2 JANUARY 2004		
No. of securities held prior to change	3,892		
Class	ORDINARY SHARES		
Number acquired	1,549		
Number disposed	NIL		
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$9.948 PER SHARE		
No. of securities held after change	5,441		
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	COMPANY ALLOTMENT		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

	<u></u>
Detail of contract	N/A
Nature of interest	N/A
Hature of filterest	
Name of registered holder	N/A
(if issued securities)	
Date of change	N/A
3	
No and along of annuities to which	N/A
No. and class of securities to which	N/A
interest related prior to change	
Note: Details are only required for a contract in relation to which the interest has changed	
To Wilder the Interest rate or alliged	
Interest acquired	N/A
Internal disposal	N/A
Interest disposed	IN/A
Value/Consideration	N/A
Note: If consideration is non-cash, provide details and an	
estimated valuation	
Interest after change	N/A
Interest after change	19//3



13 January 2004

The Manager Companies Section Australian Stock Exchange Limited (Sydney)

By electronic lodgement

Pages: Three (3) pages

. Dear Sir The Manager
Companies Section
New Zealand Exchange Limited

By email: announce@nzx.com

Lend Lease Corporation Limited ABN 32 000 226 228 Level 46

Tower Building
Australia Square

Sydney NSW 2000

Australia

Telephone 61 2 9236 6111

Facsimile 61 2 9252 2192

DX 10230 SSE

Re: Stock Exchange Announcement
Appendix 3Y - Change of Director's Interest Notice

Please find attached Appendix 3Y (Change of Director's Interest Notice) for Mr R A Longes in relation to shares allotted pursuant to the Non Executive Directors' Retirement Benefit Plan, as approved by shareholders at the 2000 Annual General Meeting.

Yours faithfully

S J SHARPE

Company Secretary

5. Stanpe

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	LEND LEASE CORPORATION LIMITED
ABN	32 000 226 228

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	RICHARD ANTHONY LONGES
Date of last notice	22 SEPTEMBER 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT		
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	NED RBP PTY LIMITED (AS TRUSTEE FOR THE SHARES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000)		
Date of change	2 JANUARY 2004		
No. of securities held prior to change	6,711		
Class	ORDINARY SHARES		
Number acquired	2,003		
Number disposed	NIL		
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$9.948 PER SHARE		
No. of securities held after change	8,714		
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	COMPANY ALLOTMENT		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Lend Lease

13 January 2004

The Manager Companies Section

By electronic lodgement

Pages: Nineteen (19) pages

Dear Sir

Australian Stock Exchange Limited (Sydney)

The Manager Companies Section New Zealand Exchange

By email: announce@nzx.com

RECEIVE

Lend Lease Corporation Limited ABN 32 000 226 228

Level 46 Tower Building Australia Square Sydney NSW 2000 Australia

Telephone 61 2 9236 6111

Facsimile 61 2 9252 2192

DX 10230 SSE

Re: Stock Exchange Announcement - Change in Substantial Holder Notice under subsection 671B

We enclose under subsection 671B Notice of Change in Substantial Holder in Stockland.

This notice is given by Lend Lease Corporation Limited and each of its subsidiaries named in Annexure 1 to this notice.

Yours faithfully LEND LEASE CORPORATION LIMITED

S J Sharpe Company Secretary

Attach

page 1/1 15 July 2001

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company name/Scheme	Stockland		
ACN/ARSN			
1. Details of substantial holder (1)			
Name	Lend Lease Corpora	tion Limited	
ACN/ARSN (if applicable)	000 226 228		
There was a change in the interests of	the substantial holder on	02/01/04	
The previous notice was given to the co	ompany on	29/04/03	,
The previous notice was dated		29/04/03	

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Units	67,677,842	7.56%	77,258,636	6.43%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer	Refer	Refer	Refer	Refer	Refer
Annexure 2	Annexure 2	Annexure 2	Annexure 2	Annexure 2	Annexure 2

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer	Refer	Refer	Refer	Refer	Refer.
Annexure 2	Annexure 2	Annexure 2	Annexure 2	Annexure 2	Annexure 2

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

sign here

Name	Address
Lend Lease Corporation Limited and	Level 46, Tower Building, Australia Square
its subsidiaries named in Annexure 1	Sydney NSW 2000

_				
C	in	2	٠.	ıre
J	u	10	ILL	11 C

print name SJ Sharpe

capacity Company Secretary

date

ANNEXURE 1

This is page 1 of 8 pages of Annexure 1 referred to in Form 604 signed by me and dated 13/01/04.

5. Sharyoe

S J Sharpe

Company Secretary

ENTITY NAME

Project and Construction Management - Australia

Bovis Lend Lease Pty Limited

Bovis McLachlan Pty Limited

Bovis TPC Pty Limited

Lend Lease (Taiwan) Pty Limited

Project and Construction Management - International

Bovis McLachlan Ltd

Bovis Lend Lease SA

Bovis Lend Lease Inc

BCM Gerenciamento, Engenharia e Construcao Ltds

Crystal Engineering Ltd Co of Shanghai

Bovis Lend Lease Project Consulting (Shanghai) Co Limited

Bovis Lend Lease SA (Chile)

Bovis Lend Lease (Costa Rica) SA

Bovis Lend Lease - Puerto Rico, S.E.

Bovis Lend Lease a.s.

Bovis Egypt SAE

Bovis Lend Lease SA

Bovis Lend Lease SA

Lehrer McGovern Bovis SARL

Bovis Lend Lease Holdings Gmbh

Bovis Lend Lease I'RW AG

Haremead GmbH

Bovis Lend Lease Microelectronics GmbH

Bovis Lend Lease Bau Gmbh

Bovis Lend Lease General Construction Limited Liability Co

Bovis Lend Lease Limited

Bovis Lend Lease China (HK) Limited

Lend Lease Real Estate Investments (HK) Pte Ltd.

(formerly Normanno Limited)

Bovis Lend Lease Menoki Tanacsado KFT

Bovis Lend Lease PVT Limited

PT Lend Lease Graha Indonesia

FEBC Pvt Limited

Bovis Lend Lease SRL

Bovis Lend Lease Japan, Inc

Bovis Lend Lease Telecom, Inc.

I'RW AG Beratende Ingenieure Italien GmbH

Bovis Lend Lease Sdn Bhd (formerly Lend Lease Project Management Sdn Bhd)

Bovis Malaysia Sdn Bhd

Lehrer McGovern Malaysia Sdn Bhd

WTW Bovis Sdn Bhd

Impro Intelligent Building Services Sdn Bhd

Bovis Lend Lease SA de CV

Bovis Lend Lease Services SA de CV

Bovis Lend Lease Microelectronics Group BV

Crystal Consulting Engineers BV

ANNEXURE 1

This is page 2 of 8 pages of Annexure 1 referred to in Form 604 signed by me and dated 13/01/04.

S. Storepe

S J Sharpe

Company Secretary

ENTITY NAME

Bovis Lend Lease Overseas Holding BV

Bovis Lend Lease BV

Bovis Lend Lease Microelectronic Holdings BV

Bovis Lend Lease SP Zoo

Bovis Lend Lease Portugal Gestao De Projectos E Obras Limita

Bovis Lend Lease (Pty) Limited

Bovis Construction Management (Pty) Limited

Bovis Lend Lease sro

WTW Consultant Pte Limited

Bovis Lend Lease Pte Limited

Bovis Lend Lease Projects Pte Limited

Bovis Lend Lease AG

Crystal Engineering Asia Limited

Bovis Development Consultants

Bovis (Thailand) Limited

Bovis Development Corporation Limited

Lend Lease Project Management (Thailand) Limited

Lend Lease (Thailand) Limited

Bovis Lend Lease Insaat Ve Proje Yonetimi Limited Sirketi (formerly Bovis Insaat Tiscaret Limited)

Bovis Lend Lease Pharmaceutical Limited

Bovis Lend Lease (Scotland) Limited (formerly Bovis Construction (Scotland) Limited)

Bovis Lend Lease Limited

Ashby & Horner London Limited

Bovis Construction Limited

Bovis Construction (North Western) Limited

Lend Lease FAB Technologies Limited

Lend Lease Cell FAB Limited

Bovis Lend Lease Microelectronics Limited

Ashby & Horner Joinery & Interiors Limited

Bovis Engineering Limited

Bovis Ireland Limited

Bovis Lend Lease Holdings Limited

Bovis Lend Lease International Limited

Bovis Lend Lease Overseas Services Limited

Bovis Urban Renewal Limited

Construction Engineering Management Limited

John Lelliott Construction Limited

John Lelliott Group plc

Vanguard Enterprises Limited

Yeomans & Partners Limited

Bovis Lend Lease Overseas Holdings Limited

Bovis Tanvec Group Limited

Elstead Properties Limited

Tanshire Limited

WT Integrated Systems Limited

Bovis Lend Lease Pharmaceutical Limited (formerly Bovis Tanvec Limited)

Pharmaceutical Engineering and Design Limited

ANNEXURE 1

This is page 3 of 8 pages of Annexure 1 referred to in Form 604 signed by me and dated 13/01/04.

J. Sharpe

S J Sharpe

Company Secretary

ENTITY NAME

Haremead Limited

Tanvec Limited

Bovis Lend Lease Group Limited

Bovis Europe Limited

Bovis Lelliot Limited

Bovis UK Pension Trustee Limited

Crowngap Construction Limited

Lehrer McGovern Bovis International Limited

Lehrer McGovern International Limited

Wyseplant Limited

Lend Lease Projects, Inc.

Catalyst Healthcare Management Ltd

Bovis Lend Lease Investment Ltd

Bovis Ireland Limited

W.R. Adams Inc.

Bovis Lend Lease LP

Schal Bovis, Inc.

Bovis International Inc - New York

Department of General Services (83rd St Precinct)

Parcel 10 West Contractors LLC

Crystal FAB Technology of America, Inc.

Actus Lend Lease, LLC

Bovis Construction Colorado, Inc.

Bovis International, Inc, Delaware

Bovis Lend Lease Holdings, Inc.

Bovis Lend Lease, Inc.

Bovis Lend Lease Interiors, Inc.

Bovis Lend Lease LMB, Inc.

M-L Bovis Holdings Limited

Bovis Venezuela SA

M&S Capital, Inc.

Bovis Lend Lease Microelectronics (formerly Project Consultants, Inc),

Tennessee Stadium Group Partnership

Lend Lease Development Services

Bovis Lend Lease SA

Integrated Development Businesses - Australia

Lend Lease Development Pty Limited

Jacksons Landing Realty Pty Limited

Lend Lease Darling Park One Pty Limited

LLD Precinct 2 Pty Limited

LLD Sales (North Lakes) Pty Limited

LLD Marketing (North Lakes) Pty Limited

LLD Projects (North Lakes) Pty Limited

Lend Lease Moore Park Pty Limited

Lend Lease Moore Park Management Pty Limited

Playbill Venue Management Pty Limited

Lend Lease Residential Pty Limited

This is page 4 of 8 pages of Annexure 1 referred to in Form 604 signed by me and dated 13/01/04.

S. Sharpe

S J Sharpe

Company Secretary

ENTITY NAME

Sherwood Hills Pty Limited

Lend Lease Estates Pty Limited

Lend Lease Shopping Centre Development Pty Limited

Swadlincote Pty Limited

Polenta Pty Limited

NS Management Services Pty Ltd

Delfin Lend Lease Limited

Delfin Berwick Pty Ltd

Delfin Caroline Springs Pty Ltd

Delfin Chase Pty Ltd

Delfin Constructions Pty Ltd

Delfin Craigieburn Pty

Delfin Forest Lake Pty Ltd

Delfin Forest Lake Village Pty Ltd

Delfin GC Pty Ltd

Deifin Greystanes Pty Ltd

Delfin Holroyd Pty Ltd

Delfin Management Services Pty Ltd

Delfin Mawson Lakes Pty Ltd

Delfin Pakenham Pty Ltd

Delfin Realty

Delfin Retirement Living Pty Ltd

Delfin Springfield Pty Ltd

Delfin Townsville Pty Ltd

Ivyville Pty Ltd

Forest Lake Management Services Pty Ltd

Delfin Realty (Qld) Pty Ltd

Limosa Pty Limited

Delfin Lend Lease Sunbury

Lend Lease (No 2) Limited

Integrated Development Businesses - International

Admiralty Industrial Park Pte Limited

Lend Lease Investments Pte Limited

PT Lend Lease Development Indonesia

Lend Lease Central Europe SP Zoo

Lend Lease Europe Holdings Limited

Lend Lease Europe Limited

Chapelfield GP Limited

Blueco Limited

Lend Lease Europe Finance plc

Fareham Retail Partnership (Market Quay) Limited

LL Bluewater Park Limited (formerly LL Dundee Investment Limited)

Lend Lease Global Investment Plc

Lend Lease Solihull Limited

LL Chely UK Limited

Clacton Centre Limited

Lend Lease Fareham (Market Quay) Limited

This is page 5 of 8 pages of Annexure 1 referred to in Form 604 signed by me and dated 13/01/04.

S. Shorpe

S J Sharpe

Company Secretary

ENTITY NAME

Lend Lease (No. 2) Limited

Lend Lease Urban Regeneration Limited (formerly Overgate Feeder GP Ltd)

Civic Shopping Centres Limited

Lend Lease (UK) Management Services Limited

Lend Lease Norwich Limited

Lend Lease Real Estate Solutions (UK) Limited (formerly Lend Lease Projects Limited)

Lend Lease Central Europe SP Zoo

Lend Lease Espana S.A.

Lend Lease Belvedere Limited

Meridian Delta Limited

Lend Lease Development (US) Inc

San Francisco Cruise Terminal, LLC

Lend Lease Chapelfield Partnerhsip

Lend Lease China (HK) Limited

Peninsula LP Limited

Real Estate Investments - Australia

Lend Lease Management (NSW) Pty Limited

Lend Lease Real Estate Investment Limited

GPT Management Limited

Lend Lease Property Management (Australia) Limited

Lend Lease CBD Projects Pty Limited

Lend Lease Property Management Pty Limited

Lend Lease USOT Management Limited

Lend Lease Capital Services Limited

LLSP Pty Limited

Roma Street Operations Pty Limited

Growth Equities Mutual Property Management Pty Limited

Growth Equities Services Pty Limited

Growth Equities Services Trust

DPT Operator Pty Limited

DPPT Operator Pty Limited

Lend Lease Asia Investments Pty Limited

Lend Lease Securities and Investment Pty Ltd

Homemaker Property Management Pty Ltd

Homemaker Retail Management Limited

Lend Lease Asia Water Pty Limited

Real Estate Investments - International

REIS (NZ) Limited

REIS Holdings (NZ) Limited

Lend Lease Property Management (Singapore) Pte Limited

Lend Lease Real Estate Investment Services Asia Pte Limited

Lend Lease Asia Holdings Pte Limited

Vita Lend Lease Limited

Lend Lease US Investments Limited

Lend Lease Real Estate Investment Services Limited

Lend Lease Real Estate Investments Limited

Lend Lease Europe GP Limited

This is page 6 of 8 pages of Annexure 1 referred to in Form 604 signed by me and dated 13/01/04.

J. Sharpe

S J Sharpe Company Secretary

ENTITY NAME

Bluewater Lend Lease Limited

Lend Lease Houlihan Rovers SA

Lend Lease Latin American Realty Advisors Limited

Lend Lease Fareham Limited

LLHR UK Limited

Lend Lease Industrial Property Fund GmbH

Lend Lease IPF GmbH

Lend Lease Property Fund Bedburg Holding GmbH & Co KG

Lend Lease Property Fund Bedburg

Lend Lease Property Fund Bedburg

Lend Lease Property Fund Kamen Holding GmbH & Co KG

Lend Lease Property Fund Kamen PPL GmbH

Lend Lease Property Fund Troisdorf Holding GmbH & Co KG

Lend Lease Property Fund Troisdorf PPL GmbH

Lend Lease Property Fund Troisdorf GmbH

Lend Lease Property Fund Morfelden Holding GmbH & Co KG

Lend Lease Property Fund Morfelden PPL GmbH

Lend Lease Property Fund Morfelden GmbH

Lend Lease Real Estate Investments GmbH

Lend Lease Retail Investments Services Limited

Lend Lease Japan Pty Ltd

Lend Lease Retail Investments Espana SL

Lend Lease Shopping Centres SL

Lend Lease Global Real Estate Advisors

LL Espana 1 BV

LL Espana 3 BV

Larry Smith & Durco SA (Portugal)

European Retail Services Limited

Lend Lease Commercial Espana SL

Lend Lease Urban Regeneration Limited (formerly Overgate Feeder GP Limited)

Lend Lease European Retail Investments Limited

Lend Lease Continental Holdings Limited

Chapelfield LP Limited

Larry Smith & Durco S.A. (Spain)

Lend Lease (No 1) Limited

Lend Lease Luxembourg SARL

Lend Lease (No. 3) Limited

Lend Lease (No. 4) Limited

Meridian Delta Dome Limited

Yarmouth Lend Lease Acquisitions, Inc.

Yarmouth Lend Lease King of Prussia, Inc.

Lend Lease Hotel Holdings, Inc.

Lend Lease (US) Holdings, Inc.

Yarmouth Chevenne Holdings, Inc.

Lend Lease Investments Holdings, Inc.

Lend Lease (US) Services, Inc

YCPGPII, Inc.

This is page 7 of 8 pages of Annexure 1 referred to in Form 604 signed by me and dated 13/01/04.

S. Sharpe

S J Sharpe

Company Secretary

ENTITY NAME

Buckhead Strategic Corp II

Buckhead III TMP Corp

Lend Lease Capital Markets, Inc.

Lend Lease Portfolio Management, Inc

Lend Lease Agri Business, Inc.

Lend Lease Mortgage Investments, Inc.

Pearl Principal Managers Inc

CapMark Services LP

Holliday Fengolio Fowler, LP

HFF - GP Inc

Pearl Mortgage Inc

BFG - GP Inc

Lend Lease Clinton 54 LLC

Lend Lease Manhattan Housing Corp

Lend Lease Apartment Management, LLL stat

Cordia Senior Living, LLC

Lend Lease Glendale, LLC

Lend Lease BFRP, Inc.

Lend Lease MSR Corp

Lend Lease/Rosen Real Estate Securities LLC

The Boston Financial Group Limited Partnership

Lend Lease (US) Inc

Lend Lease Mortgage Capital, LP

Lend Lease Asset Management, LP

Lend Lease (US) International LLC

Lend Lease Investments Inc

Lend Lease Capital & Real Estate Services, Inc (formerly Lend Lease Development (US), Inc)

Lend Lease Long Beach, LLC

Lend Lease Hyperion Capital Advisors, LLC

Rosen Consulting Group

Lend Lease Real Estate Fund B, Inc.

Lend Lease Real Estate Fund C, Inc.

VEF IV GP, Inc.

Granite Equities, Inc.

Profectus, LLC

Prowswood Companies

San Francisco Cruise Terminal, LLC

Lend Lease Housing Finance Group, LP

Lend Lease Lincoln Plaza, Inc.

CMF GP, Inc

BF Senior Housing, LLC

BF Investment Tax Credits Acquisitions, LP

Lend Lease Colorado, LLC

Boston Financial Multifamily Investment Trust II, Inc.

BFG Investments, LLC

West Cedar Managing, Inc.

LL - GP West, Inc

This is page 8 of 8 pages of Annexure 1 referred to in Form 604 signed by me and dated 13/01/04.

S. Sharpe

S J Sharpe

Company Secretary

ENTITY NAME

BF Leawood, Inc.

BF Haskell Managing Inc

BF Cross Creek, Inc.

BF Churchill Managing, Inc.

Arch Street VIII, Inc.

BF Willowlake, Inc.

SLP, Inc.

BFG New Orchard, Inc.

BF Colorado, LP

BF Lansing, LP

BF Leawood, LP

BF Texas, LP

Vester/Lend Lease Glendale Fashion Centre, LLC

Vester/Lend Lease Long Beach Town Centre, LLC

BF Colorado, Inc.

BF Texas, Inc.

Lend Lease Canada, Inc.

Lend Lease Canada Holdings Ltd

Lend Lease Nova Scotia Corporation

Lend Lease Japan Portfolio Investments, Inc

Lend Lease Japan, Inc.

Lend Lease Japan Investments YK

Lend Lease Korea Limited

Lend Lease Equities SA de CV (formerly Lend Lease de Mexico SA de CV

Lend Lease (Thailand) Limited

IDDF Advisors Limited

Lend Lease International Distressed Debt Fund Advisors, S.A.

Equity Investments

Martensite Pty Limited

Lend Lease Custodian Pty Limited

Orebro Pty Limited

GLL Real Estate Partners GmbH

Group Services - Australian

Australian

Lend Lease Singapore Investments Pty Limited

Lend Lease Corporation Limited

Lend Lease Finance Limited

Serenia Pty Limited

Lend Lease International Pty Limited

Lend Lease Insurance Limited

City Centre Development Limited

Costal Limited

Lend Lease New Zealand Pty Limited

Lend Lease Property Securities Management Pty Limited

Lend Lease Management Services Limited

Group Services - International

Canopy Assurance Limited

67,677,842

ANNEXURE 2

This is page 1 of 9 pages of Annexure 2 referred to in Form 604 signed by me and dated 13/01/04.

S. Sharpe

S J Sharpe

Company Secretary

Balance as at 28/04/03

Holder of Relevant			
Interest	Registered Holder	Note	
Lend Lease Group	State Street on behalf of MLC Limited	В	18,325,148
Lend Lease Group	State Street on behalf of MLC Pooled Trust	В	21,936,429
Lend Lease Group	State Street on behalf of MLC MasterKey Unit Trust	В	15,535,938
Lend Lease Group	Cogent Nominees on behalf of WOW Super Pty Limited	В	1,350,589
Lend Lease Group	National Nominees on behalf of Victoria State Super Fund	В	10,529,738

	NATURE OF	VALUE	PRICE	011411777
DATE	CHANGE	\$	\$	QUANTITY
28/04/03	Sale	(45,166)	5.02	(9,000)
28/04/03	Sale	(115,423)	5.02	(23,000)
28/04/03	Sale	(70,258)	5.02	(14,000)
28/04/03	Sale	(469,020)	5.02	(93,460)
28/04/03	Sale ²	(275,550)	5.01	(55,000)
28/04/03	Sale	(396,454)	5.02	(79,000)
28/04/03	Sale	(225,450)	5.01	(45,000)
^ 29/04/03	Sale	(76,401)	5.03	(15,189)
30/04/03	Sale	(75,450)	5.03	(15,000)
30/04/03	Sale	(45,270)	5.03	(9,000)
30/04/03	Sale	(752,785)	5.03	(149,659)
30/04/03	Sale	(548,270)	5.03	(109,000)
30/04/03	Sale	(196,170)	5.03	(39,000)
30/04/03	Sale	(55,330)	5.03	(11,000)
02/05/03	Sale	(149,916)	5.03	(29,796)
02/05/03	Sale	(60,480)	5.04	(12,000)
02/05/03	Sale	(85,534)	5.03	(17,000)
02/05/03	Sale	(35,280)	5.04	(7,000)
02/05/03	Sale	(674,208)	5.03	(134,000)
02/05/03	Sale	(277,200)	5.04	(55,000)
02/05/03	Sale	(940,872)	5.03	(187,000)
02/05/03	Sale	(389,108)	5.04	(77,204)
02/05/03	Sale	(784,898)	5.03	(156,000)
02/05/03	Sale	(327,600)	5.04	(65,000)
02/05/03	Sale	(216,350)	5.03	(43,000)
02/05/03	Sale	(90,720)	5.04	(18,000)
02/05/03	Sale	(60,377)	5.03	(12,000)

This is page 2 of 9 pages of Annexure 2 referred to in Form 604 signed by me and dated 13/01/04.

S. Sharpe

_	•	•	, Car P	. •
С	or	np	any	Secretary

	NATURE OF	VALUE	PRICE	
DATE	CHANGE	\$	\$	QUANTITY
05/05/03	Sale	(85,768)	5.05	(17,000)
05/05/03	Sale	(50,452)	5.05	(10,000)
05/05/03	Sale	(398,571)	5.05	(79,000)
05/05/03	Sale	(549,927)	5.05	(109,000)
05/05/03	Sale	(464,158)	5.05	(92,000)
05/05/03	Sale	(126,130)	5.05	(25,000)
08/05/03	Sale	(35,420)	5.06	(7,000)
08/05/03	Sale	(25,300)	5.06	(5,000)
08/05/03	Sale	(101,200)	5.06	(20,000)
08/05/03	Sale	(141,680)	5.06	(28,000)
08/05/03	Sale	(50,600)	5.06	(10,000)
08/05/03	Sale	(25,300)	5.06	(5,000)
20/05/03	Sale	(2,344,022)	5.10	(460,000)
26/05/03	Sale	(62,640)	5.22	(12,000)
26/05/03	Sale	(39,150)	5.22	(7,500)
26/05/03	Sale	(297,540)	5.22	(57,000)
26/05/03	Sale	(438,480)	5.22	(84,000)
26/05/03	Sale	(339,300)	5.22	(65,000)
26/05/03	Sale	(93,960)	5.22	(18,000)
26/05/03	Sale	(33,930)	5.22	(6,500)
30/05/03	Purchase	292,600	5.32	\$5,000 [°]
30/05/03	Purchase	164,920	5.32	31,000
30/05/03	Purchase	1,250,200	5.32	235,000
30/05/03	Purchase	1,729,000	5.32	325,000
30/05/03	Purchase	1,611,960	5.32	303,000
30/05/03	Purchase	425,600	5.32	80,000
30/05/03	Purchase	111,720	5.32	21,000
12/06/03	Purchase	156,300	5.21	30,000
12/06/03	Purchase	208,400	5.21	40,000
12/06/03	Purchase	156,300	5.21	30,000
26/06/03	Purchase	2,730,040	5.21	524,000
26/06/03	Purchase	1,609,890	5.21	309,000
26/06/03	Purchase	11,837,120	5.21	2,272,000
26/06/03	Purchase	16,593,850	5.21	3,185,000
26/06/03	Purchase	13,962,800	5.21	2,680,000
26/06/03	Purchase	4,324,300	5.21	830,000
26/06/03	Purchase	1,042,000	5.21	200,000
26/06/03	Sale	(2,730,040)	5.21	(524,000)
26/06/03	Sale	(1,609,890)	5.21	(309,000)
26/06/03	Sale	(11,837,120)	5.21	(2,272,000)
26/06/03	Sale	(16,593,850)	5.21	(3,185,000)
26/06/03	Sale	(13,962,800)	5.21	(2,680,000)
26/06/03	Sale	(4,324,300)	5.21	(830,000)
26/06/03	Sale	(1,042,000)	5.21	(200,000)
27/06/03	Purchase	239,520	4.99	48,000
· 27/06/03	Purchase	149,700	4.99	30,000
27/06/03	Purchase	189,620	4.99	38,000

ANNEXURE 2

This is page 3 of 9 pages of Annexure 2 referred to in Form 604 signed by me and dated 13/01/04.

Company Secretary

	NATURE OF	VALUE	PRICE	
DATE	CHANGE	\$	\$	QUANTITY
27/06/03	Purchase	374,250	4.99	75,000
27/06/03	Purchase	109,780	4.99	22,000
01/07/03	Purchase	164,670	4.99	33,000
01/07/03	Purchase	99,800	4.99	20,000
01/07/03	Purchase	1,037,920	4.99	208,000
01/07/03	Purchase	883,230	4.99	177,000
01/07/03	Purchase	244,510	4.99	49,000
01/07/03	Purchase	64,870	4.99	13,000
09/07/03	Purchase	2,562,278	5.06	506,379
09/07/03	Purchase	1,507,349	5.06	297,895
09/07/03	Purchase	11,806,994	5.06	2,333,398
09/07/03	Purchase	16,274,367	5.06	3,216,278
09/07/03	Purchase	13,642,170	5.06	2,696,081
09/07/03	Purchase	3,768,572	5.06	744,777
09/07/03	Purchase	1,119,302	5.06	221,206
11/07/03	Purchase	759,000	5.06	150,000
07/08/03	Sale	(182,410)	4.93	(37,000)
07/08/03	Sale	(108,460)	4.93	(22,000)
07/08/03	Sale	(793,730)	4.93	(161,000)
07/08/03	Sale	(493,000)	4.93	(100,000)
07/08/03	Sale	(1,025,440)	4.93	(208,000)
07/08/03	Sale	(1,133,900)	4.93	(230,000)
07/08/03	Sale	(266,220)	4.93	(54,000)
07/08/03	Sale	(187,340)	4.93	(38,000)
29/08/03	Purchase	43,227	4.81	8,987
29/08/03	Purchase	472,626	4.81	98,259
29/08/03	Purchase	25,488	4.81	5,299
29/08/03	Purchase	278,052	4.81	57,807
29/08/03	Purchase	187,436	4.81	38,968
29/08/03	Purchase	2,099,450	4.81	436,476
29/08/03	Purchase	262,761	4.81	54,628
29/08/03	Purchase	3,554,523	4.81	738,986
29/08/03	Purchase	221,096	4.81	45,966
29/08/03	Purchase	2,535,577	4.81	527,147
29/08/03	Purchase	68,470	4.81	14,235
29/08/03	Purchase	683,895	4.81	142,182
29/08/03	Purchase	185,310	4.81	38,526
29/08/03	Purchase	16,498	4.81	3,430
03/09/03	Purchase	116,000	4.64	25,000
03/09/03	Purchase	78,880	4.64	17,000
03/09/03	Purchase	422,240	4.64	91,000
03/09/03	Purchase	580,000	4.64	125,000
03/09/03	Purchase	162,400	4.64	35,000
03/09/03	Purchase	32,480	4.64	7,000
04/09/03	Sale	(42,688)	4.75	(8,987)
04/09/03	Sale	(466,730)	4.75	(98,259)
04/09/03	Sale	(25,170)	4.75	(5,299)

67,616

ANNEXURE 2

This is page 4 of 9 pages of Annexure 2 referred to in Form 604 signed by me and dated 13/01/04.

S. Sharpe
Company Secretary

10/09/03

Purchase

325,233

4.81

D.4.77	NATURE OF	VALUE	PRICE	A114
DATE	CHANGE	\$	\$	QUANTITY
04/09/03	Sale	(185,098)	4.75	(38,968)
04/09/03	Sale	(2,073,261)	4.75	(436,476)
04/09/03	Sale	(259,483)	4.75	(54,628)
04/09/03	Sale	(3,510,184)	4.75	(738,986)
04/09/03	Sale	(218,339)	4.75	(45,966)
04/09/03	Sale	(2,503,948)	4.75	(527,147)
04/09/03	Sale	(67,616)	4.75	(14,235)
04/09/03	Sale	(675,365)	4.75	(142,182)
04/09/03	Sale	(182,999)	4.75	(38,526)
04/09/03	Sale	(16,293)	4.75	(3,430)
04/09/03	Purchase	42,688	4.75	8,987
04/09/03	Purchase	466,730	4.75	98,259
04/09/03	Purchase	25,170	4.75	5,299
04/09/03	Purchase	274,583	4.75	57,807
04/09/03	Purchase	185,098	4.75	38,968
04/09/03	Purchase	2,073,261	4.75	436,476
04/09/03	Purchase	259,483	4.75	54,628
04/09/03	Purchase	3,510,184	4.75	738,986
04/09/03	Purchase	218,339	4.75	45,966
04/09/03	Purchase	2,503,948	4.75	527,147
04/09/03	Purchase	67,616	4.75	14,235
04/09/03	Purchase	675,365	4.75	142,182
04/09/03	Purchase	182,999	4.75	38,526
04/09/03	Purchase	16,293	4.75	3,430
10/09/03	Sale	(2,216,968)	4.75	(466,730)
10/09/03	Sale	(202,768)	4.75	(42,688)
10/09/03	Purchase	205,329	4.81	42,688
10/09/03	Purchase	2,244,971	4.81	466,730
10/09/03	Sale	(119,558)	4.75	(25,170)
10/09/03	Sale	(1,304,269)	4.75	(274,583)
10/09/03	Purchase	121,068	4.81	25,170
10/09/03	Purchase	1,320,744	4.81	274,583
10/09/03	Sale	(879,216)	4.75	(185,098)
10/09/03	Sale	(9,847,990)	4.75	(2,073,261)
10/09/03	Purchase	890,321	4.81	185,098
10/09/03	Purchase	9,972,385	4.81	2,073,261
10/09/03	Purchase	1,248,113	4.81	259,483
10/09/03	Purchase	16,883,985	4.81	3,510,184
10/09/03	Sale	(1,232,544)	4.75	(259,483)
10/09/03	Sale	(16,673,374)	4.75	(3,510,184)
10/09/03	Purchase	1,050,211	4.81	218,339
10/09/03	Purchase	12,043,990	4.81	2,503,948
10/09/03	Sale	(1,037,110)	4.75	(218,339)
10/09/03	Sale	(11,893,753)	4.75	(2,503,948)
10/09/03	Sale	(321,176)	4.75	(67,616)
10/09/03	Sale	(3,207,984)	4.75	(675,365)
10/09/03	Purchase	325 233	4.81	67 616

This is page 5 of 9 pages of Annexure 2 referred to in Form 604 signed by me and dated 13/01/04.

S. Sharpe S. J. Sharpe Company Secretary

01/10/03

Company Secretary				
	NATURE OF	VALUE	PRICE	
DATE	CHANGE	\$	\$	QUANTITY
10/09/03	Purchase	3,248,506	4.81	675,365
10/09/03	Sale	(869,245)	4.75	(182,999)
10/09/03	Sale	(77,392)	4.75	(16,293)
10/09/03	Purchase	880,225	4.81	182,999
10/09/03	Purchase	78,369	4.81	16,293
15/09/03	Sale	(532,068)	4.81	(110,617)
18/09/03	Purchase	0	0.00	1
18/09/03	Purchase	. 0	0.00	1
18/09/03	Sale	0	0.00	(1)
18/09/03	Sale	. 0	0.00	(1)
19/09/03	Purchase	930,000	4.65	200,000
19/09/03	Purchase	548,700	4.65	118,000
19/09/03	Purchase	4,026,900	4.65	866,000
19/09/03	Purchase	6,412,350	4.65	1,379,000
19/09/03	Purchase	4,956,900	4.65	1,066,000
19/09/03	Purchase	1,362,450	4.65	293,000
19/09/03	Purchase	362,700	4.65	78,000
26/09/03	Purchase	87,400	4.60	19,000
26/09/03	Purchase	41,400	4.60	9,000
26/09/03	Purchase	446,200	4.60	97,000
26/09/03	Purchase	460,000	4.60	100,000
26/09/03	Purchase	124,200	4.60	27,000
29/09/03	Purchase	912,000	4.56	200,000
29/09/03	Purchase	538,080	4.56	118,000
29/09/03	Purchase	3,948,960	4.56	866,000
29/09/03	Purchase	6,288,240	4.56	1,379,000
29/09/03	Purchase	4,860,960	4.56	1,066,000
29/09/03	Purchase	1,336,080	4.56	293,000
29/09/03	Purchase	355,680	4.56	78,000
29/09/03	Sale	(912,000)	4.56	(200,000)
29/09/03	Sale	(538,080)	4.56	(118,000)
29/09/03	Sale	(3,948,960)	4.56	(866,000)
29/09/03	Sale	(6,288,240)	4.56	(1,379,000)
29/09/03	Sale	(4,860,960)	4.56	(1,066,000)
29/09/03	Sale	(1,336,080)	4.56	(293,000)
29/09/03	Sale	(355,680)	4.56	(78,000)
01/10/03	Sale	(912,000)	4.56	(200,000)
01/10/03	Sale	(538,080)	4.56	(118,000)
01/10/03	Sale	(3,948,960)	4.56	(866,000)
01/10/03	Sale	(6,288,240)	4.56	(1,379,000)
01/10/03	Sale	(4,860,960)	4.56	(1,066,000)
01/10/03	Sale	(1,336,080)	4.56	(293,000)
01/10/03	Sale	(355,680)	4.56	(78,000)
01/10/03	Purchase	912,000	4.56	200,000
01/10/03	Purchase	538,080	4.56	118,000
01/10/03	Purchase	3,948,960	4.56	866,000
01/10/03	Direbess	6 200 240	1.56	1 270 000

6,288,240

4.56

Purchase

1,379,000

This is page 6 of 9 pages of Annexure 2 referred to in Form 604 signed by me and dated 13/01/04.

S. Sharpe

Company Secretary

,				
	NATURE OF	VALUE	PRICE	
DATE	CHANGE	\$	\$	QUANTITY
01/10/03	Purchase	1,336,080	4.56	293,000
01/10/03	Purchase	355,680	4.56	78,000
09/10/03	Sale	(172,915)	4.80	(36,000)
09/10/03	Sale	(100,867)	4.80	(21,000)
09/10/03	Sale	(1,633,088)	4.80	(340,000)
09/10/03	Sale	(384,256)	4.80	(80,000)
09/10/03	Sale	(278,586)	4.80	(58,000)
15/10/03	Sale	(244,500)	4.89	(50,000)
21/10/03	Sale	(543,900)	4.90	(111,000)
21/10/03	Sale	(338,605)	4.90	(69,103)
21/10/03	Sale	(210,700)	4.90	(43,000)
22/10/03	Sale	(551,040)	4.92	(112,000)
23/10/03	Sale	(232,598)	4.95	(47,000)
23/10/03	Sale	(138,569)	4.95	(28,000)
23/10/03	Sale	(979,882)	4.95	(198,000)
23/10/03	Sale	(1,425,283)	4.95	(288,000)
23/10/03	Sale	(1,237,225)	4.95	(250,000)
23/10/03	Sale	(341,474)	4.95	(69,000)
23/10/03	Sale	(98,978)	4.95	(20,000)
29/10/03	Sale	(686,000)	4.90	(140,000)
03/11/03	Sale	(116,400)	4.85	(24,000)
03/11/03	Sale	(67,900)	4.85	(14,000)
03/11/03	Sale	(485,000)	4.85	(100,000)
03/11/03	Sale	(708,100)	4.85	(146,000)
03/11/03	Sale	(615,950)	4.85	(127,000)
03/11/03	Sale	(169,750)	4.85	(35,000)
03/11/03	Sale	(43,650)	4.85	(9,000)
05/11/03	Sale	(189,540)	4.86	(39,000)
05/11/03	Sale	(272,160)	4.86	(56,000)
05/11/03	Sale	(238,140)	4.86	(49,000)
05/11/03	Sale	(29,160)	4.86	(6,000)
17/11/03	Sale	(1,928,000)	4.82	(400,000)
17/11/03	Sale	(260,796)	4.82	(54,088)
18/11/03	Sale	(169,050)	4.83	(35,000)
18/11/03	Sale	(966,000)	4.83	(200,000)
18/11/03	Sale	(338,100)	4.83	(70,000)
18/11/03	Sale	(217,350)	4.83	(45,000)
20/11/03	Sale	(53,452)	4.86	(11,000)
20/11/03	Sale	(38,874)	4.86	(8,000)
20/11/03	Sale	(194,372)	4.86	(40,000)
20/11/03	Sale	(335,292)	4.86	(69,000)
20/11/03		,		,
20/11/03	Sale	(242,965)	4.86	(50,000)
20/11/03	Sale	(77,749) (29,156)	4.86 4.86	(16,000)
	Sale	(29,156)	4.86 5.04	(6,000) 61,000
27/11/03 27/11/03	Purchase	307,440	5.04	61,000 (61,000)
01/12/03	Sale Purchase	(307,440) 275,000	5.04 5.00	(61,000) 55,000
01/12/03	ruichase	275,000	5.00	55,000

This is page 7 of 9 pages of Annexure 2 referred to in Form 604 signed by me and dated 13/01/04.

S. Charpe

S J Sharpe

Company Secretary

Company Cooletary				
	NATURE OF	VALUE	PRICE	
DATE	CHANGE	\$	\$	QUANTITY
09/12/03	Sale	(871,500)	5.25	(166,000)
09/12/03	Sale	(682,500)	5.25	(130,000)
09/12/03	Sale	(614,250)	5.25	(117,000)
09/12/03	Sale	(168,000)	5.25	(32,000)
		(42,000)	5.25	(8,000)
09/12/03	Sale	(445,200)	5.23	(84,000)
10/12/03	Sale	,	5.30	(100,000)
10/12/03	Sale	(528,000)		•
10/12/03	Sale	(614,800)	5.30	(116,000)
11/12/03	Sale	(1,300,000)	5.20	(250,000)
16/12/03	Purchase	1,089,680	5.14	212,000
16/12/03	Sale	(1,089,680)	5.14	(212,000)
17/12/03	Sale	(313,644)	5.23	(60,000)
17/12/03	Sale	(2,232,100)	5.23	(427,000)
18/12/03	Sale	(316,200)	5.27	(60,000)
18/12/03	Sale	(1,001,300)	5.27	(190,000)
23/12/03	Purchase	1,066,000	5.33	200,000
23/12/03	Purchase	571,621	5.33	107,246
23/12/03	Purchase	628,940	5.33	118,000
23/12/03	Purchase	336,355	5.33	63,106
23/12/03	Purchase	4,615,780	5.33	866,000
23/12/03	Purchase	2,534,117	5.33	475,444
23/12/03	Purchase	7,350,070	5.33	1,379,000
23/12/03	Purchase	3,640,374	5.33	682,997
23/12/03	Purchase	5,681,780	5.33	1,066,000
23/12/03	Purchase	3,054,692	5.33	573,113
23/12/03	Purchase	1,561,690	5.33	293,000
23/12/03	Purchase	833,703	5.33	156,417
23/12/03	Purchase	415,740	5.33	78,000
23/12/03	Purchase	223,625	5.33	41,956
23/12/03	Sale	(571,621)	5.33	(107,246)
23/12/03	Sale	(336,355)	5.33	(63,106)
23/12/03	Sale	(2,534,117)	5.33	(475,444)
23/12/03	Sale	(3,640,374)	5.33	(682,997)
23/12/03	Sale	(3,054,692)	5.33	(573,113)
23/12/03	Sale	(833,703)	5.33	(156,417)
23/12/03	Sale	(223,625)	5.33	(41,956)
23/12/03	Sale	(1,066,000)	5.33	(200,000)
23/12/03	Sale	(628,940)	5.33	(118,000)
23/12/03	Sale	(4,615,780)	5.33	(866,000)
23/12/03	Sale	(7,350,070)	5.33	(1,379,000)
23/12/03	Sale	(5,681,780)	5.33	(1,066,000)
23/12/03	Sale	(1,561,690)	5.33	(293,000)
23/12/03	Sale	(415,740)	5.33	(78,000)
24/12/03	Sale	(131,250)	5.25	(25,000)
24/12/03	Sale	(183,750)	5.25	(35,000)
24/12/03	Sale	(1,821,995)	5.21	(350,000)
	Sale	(262,500)	5.25	(50,000)
24/12/03	Jaie - ,	(202,000)	5.25	(50,000)

This is page 8 of 9 pages of Annexure 2 referred to in Form 604 signed by me and dated 13/01/04.

S J Sharpe
Company Secretary

	NATURE OF	VALUE	PRICE	
DATE	CHANGE	\$	\$\$	QUANTITY
24/12/03 24/12/03 29/12/03 29/12/03 30/12/03 30/12/03	Sale Sale Sale Sale Purchase Sale	(183,750) (26,250) (79,050) (105,400) 0 (357,680)	5.25 5.25 5.27 5.27 5.26 5.26	(35,000) (5,000) (15,000) (20,000) 0 (68,000)
30/12/03	Sale	(36,820)	5.26	(7,000)
Balance as at 13/01/	04 (refer below)			77,258,636
Number of units on	ssue			1,201,530,000
Percentage of issue	d units held			6.43%
Holder of Relevant				
Interest	Registered Holder	•	<u>Note</u>	•
Lend Lease Group	State Street on be MLC Limited	half of	В	22,180,341
Lend Lease Group	State Street on be MLC Pooled Trus		В	23,328,002
Lend Lease Group	State Street on be MLC MasterKey t		В	17,177,781
Lend Lease Group	Cogent Nominees WOW Super	on behalf of	В	1,607,250
Lend Lease Group	National Nominees Victoria State Su		В	12,965,262
Balance as at 13/01/0)4			77,258,636

This is page 9 of 9 pages of Annexure 2 referred to in Form 604 signed by me and dated 13/01/04.

S. Sharpe
Company Secretary

NOTES

A In this Annexure:

"Cogent Nominees" means Cogent Nominees Pty Limited (ABN 54 084 150 023) of Level 13, AMP Centre, 50 Bridge Street, Sydney NSW 2000.

"Lend Lease Group" means Lend Lease Corporation Limited (ABN 32 000 226 228) of Level 46, Tower Building, Australia Square, Sydney NSW 2000 and each of the companies in Annexure 1 of the addresses indicated in Annexure 1.

"MLC" means MLC Limited (ABN 90 000 000 402) of Level 6, MLC Building, 105-153 Miller Street, North Sydney NSW 2060.

"MLC Investments" means MLC Investments Limited (ABN 30 002 641 661) of Level 6, MLC Building, 105-153 Miller Street, North Sydney NSW 2060, trustee of the MLC MasterKey Unit Trust and the MLC Pooled Trust.

"National Nominees" means National Nominees Limited (ABN 51 004 278 899), a subsidiary of National Australia Bank Limited (ABN 12 004 044 937) of 5th Floor South, 271 Collins Street, Melbourne VIC 3000.

"State Street" means State Street Australia Limited (ABN 21 002 965 200) of State Street Centre, 338 Pitt Street, Sydney NSW 2000.

"Victoria State Super Fund" means Victoria State Superannuation Fund of Level 10, 60 Collins Street, Melbourne VIC 3000.

"WOW Super" means Woolworths Group Superannuation Scheme Pty Limited (ABN 25 010 009 382) of Level 5, 540 George Street, Sydney NSW 2000.

B Explanation of Relationship and Nature of Relevant Interests

Lend Lease Corporation Limited is an Investment Manager/Adviser appointed by the following entities. Under the respective Investment Management/Advisory Agreements, Lend Lease Corporation Limited has acquisition and disposal powers in respect of those securities.

Registered Holder	On behalf of
State Street Australia Limited	MLC Limited
	MLC Pooled Trust
	MLC MasterKey Unit Trust
Cogent Nominees Pty Limited	WOW Super
National Nominees Limited	Victoria State Superannuation Fund